

DEDICATED SCHOOLS BUDGET – BUDGET MONITORING 2012-13

Purpose of the Report

1. To present budget monitoring information against the Dedicated Schools Grant (DSG) for the financial year 2012-13 as at 31st August 2012.

Main Considerations

2. Appendix 1 to this report outlines the budget monitoring summary as at 31st August 2012. At this point in the year an underspend of £0.520 million is projected against the overall schools budget. Key variances are as follows:
 - a. *Independent Special School Placements* – this budget is currently projected to underspend by £0.536 million. The forecast is based on all current placements and includes young people for whom a placement has been agreed by the Joint Complex Needs Panel but which may not yet be in place. A further underspend of £0.088 million is projected against placements made in other local authority schools, again this is based on agreed expenditure and income schedules to date and will be continually updated. It is expected that further placements will be made during the year so this underspend is likely to reduce.
 - b. *Young Person's Support Service* – following the closure of the service at the end of August there is an underspend of £14,000.
 - c. *Early Years Free Entitlement for 3 & 4 year olds* – an underspend of £0.226 million is projected against the Early Years Single Funding Formula. This projection is updated termly based on the uptake of the free entitlement across settings and the underspend is likely to reduce through the year.
 - d. *Premature Retirement Costs* – further work is required to quantify PRC costs for the current year and projection will be included in the budget monitoring report for the December Schools Forum meeting.
 - e. *Maternity Costs* - it is projected that the maternity budget will overspend by £0.336 million. The budget has been reduced in the current year to reflect the Local Authority Central Spend Equivalent Grant (LACSEG) recoupment from the Council's DSG allocation, however spend continues at a high level. The projection is based on spend to date.

Proposals

3. Schools Forum is asked to note the budget monitoring position at the end of August 2012.

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Appendices

Appendix 1 – Schools Budget Monitoring Statement